



NATIONAL
ENRICHMENT
FACILITY

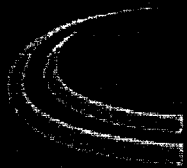
ENERGY INDEPENDENCE FOR AMERICA

LES National Enrichment Facility

NRC Management Meeting

Rockville, Maryland

May 23, 2006

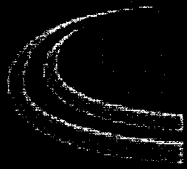


NATIONAL
ENRICHMENT
FACILITY

ENERGY INDEPENDENCE FOR AMERICA

Action Items

None from December 20, 2005 Meeting

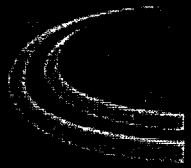


Status/Schedule Adherence

Hearing Process Progress

- Evidentiary hearing on remaining contested issues February 13, 2006
- Mandatory hearing completed on March 6, 2006

Two Board Decisions Pending



Looking Ahead

Inspection Coordination

- Working with Region II to define schedule and resources

Security Issues

- Personnel Clearances
- Facility Clearances
- Export Controlled Information
- Transportation Security
- Multi-national Issues

Quadripartite Agreement

IAEA



LES License Readiness

LES is in transitioning from a licensing-focused organization to a construction and operating company.

- Vice President, Project Manager
Mike Lynch
- Vice President, Chief Operating Officer
John Swailes



LES Construction Management

- Ready to Start Major Construction in August
- Shaw Stone & Webster, Washington Group International, and Enrichment Technology Corporation
- Region II Inspection Coordination Underway



NEF Operations

- Staffing Operating Organization
- Training Safety Review Committee
- Oversight of Facility Construction
- Supporting Acceptance Testing



Feedback

- Good Cooperation
- Good Communications
- Continued Attention Needed
 - Security Clearances
 - Facility Clearances
 - International Coordination
 - Inspection Coordination